

MR. ASAD
GENERAL JOURNAL ENTRIES

DATE	PARTICULARS	PR	DEBIT	CREDIT
1	Cash A↑	✓	50000	110000
	Bank A↑	✓	60000	
	Capital C↑	✓		
2	Purchases E↑	✓	4000	4000
	Cash A↓	✓		
3	Furniture A↑	✓	6000	6000
	Cash A↓	✓		
4	Cash A↑	✓	2500	2500
	Sales R↑	✓		
5	Equipment A↑	✓	3000	3000
	Cash A↓	✓		
6	Cash A↑	✓	5000	5000
	Consultation fee Income R↑	✓		

7	Rent Expense	E↑	✓	1500	
	Cash	A↓	✓		1500
8	Purchases	E↑	✓	8000	
	Cash	A↓	✓		8000
9	Cash	A↑	✓	18000	
	Sales	R↑	✓		18000
10	Machinery	A↑	✓	9000	
	Cash	A↓	✓		9000
11	Cash	A↑	✓	2000	
	Commission Income	R↑	✓		2000

GENERAL LEDGER

In General ledgers we prepared Individual Accounts of each head of Accounts with the help "T" Accounts

- 1- STANDARD FORM
- 2- SELF BALANCING FORM
- 3- 'T' FORM

GENERAL LEDGER.

Dr	<u>CASH A/c</u>	Cr.		<u>BANK A/c</u>	
1) Capital	50000	2) Purchase	4000	1) Capital	60000
4) Sales	2500	3) Freight	6000		
2) Commission fee In	5000	5) Equipment	3000		
9) Sales	10000	7) Rent Exp	1500		
11) Commission In	2000	8) Purchase	8000		
		10) machinery	9000		
		bal c/d	46000	bal c/d	60000
	<u>77500</u>		<u>77500</u>		<u>60000</u>
bal b/d	<u>46000</u>			bal b/d	<u>60000</u>

CAPITAL A/c

		Cash & Bank 110000	
bal c/d	110000		
	<u>110000</u>		<u>110000</u>
		bal b/d	<u>110000</u>

PURCHASES A/c

2 Cash	4000		
8 Cash	8000		
		bal c/d	12000
			<u>12000</u>
	<u>12000</u>		
		bal b/d	<u>12000</u>

FURNITURE A/c

3) Cash	6000		
		bal c/d	6000
			<u>6000</u>
	<u>6000</u>		
		bal b/d	<u>6000</u>

Sales A/c

		4) Cash	2500
		9 Cash	18000
		bal c/d	20500
			<u>20500</u>
	<u>20500</u>		
		bal b/d	<u>20500</u>

Equipment A/c	
5 Cash	3000
	<u>3000</u>
bal b/d	<u>3000</u>
	bal c/d 3000
	<u>3000</u>

Consultation fee Income	
	Cash 5000
	<u>5000</u>
bal b/d	<u>5000</u>
	bal c/d 5000
	<u>5000</u>

Rent Expense A/c	
7) Cash	1500
	<u>1500</u>
bal b/d	<u>1500</u>
	bal c/d 1500
	<u>1500</u>

Machinery A/c	
10) Cash	9000
	<u>9000</u>
bal b/d	<u>9000</u>
	bal c/d 9000
	<u>9000</u>

Commission Income A/c

11 Cash 2000

bal b/d 2000

2000

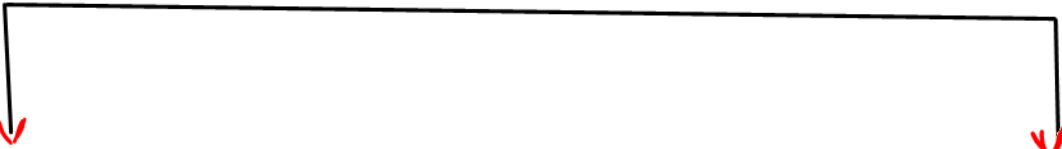
2000

bal b/d

2000

TRIAL BALANCE

S.NO	PARTICULARS	DEBIT	CREDIT
1)	CASH.	46000	
2)	BANK.	60000	
3)	CAPITAL		110000
4)	PURCHASES	12000	
5)	FURNITURE	6000	
6)	SALES		26500
7)	EQUIPMENT	3000	
8)	CONSULTATION FEE INCOME		5000
9)	RENT EXPENSE	1500	
10)	MACHINERY	9000	
11)	COMMISSION INCOME		2000
		137500	137500



ERRORS WHICH DO NOT
AFFECT THE AGREEMENT
OF TRIAL BALANCE

ERRORS WHICH AFFECT
THE AGREEMENT OF
TRIAL BALANCE

Q NO 4

ZIA COMPANY.

CASH A/c

1) Capital 90000	2) Purchase 2000
7) Purchase Return 150	

CAPITAL A/c

1) Cash 90000

PURCHASES A/c

2) Cash 2000

Purchase Return / Return Debit

→ Cash 150

